

AMES High School  
Financial Aid (FAFSA) Evening  
Pay for College

---

Craig Haslip

# What Will We Learn Tonight?

- What Is Student Aid?
- Who Can Get Federal Student Aid?
- What Is The Application Process For Federal Aid?
- How Do I Complete The FAFSA (Free Application For Federal Student Aid)?

# What Is Student Aid?

- Student Aid is money provided by the federal government or another entity, such as a school or a state government, to help students pay for school.
  - In 2012-2013, the federal student aid programs will provide more than \$150,000,000,000 in aid to more than 14,000,000 people.

# What is Student Aid?

- The Major Federal Student Aid Programs:
  - Federal Grants – awarded by rules set by Congress
    - Pell Grant - \$5,500 for 12-13 school year
    - TEACH Grant - \$4,000 for 12-13 school year
    - Iraq and Afghanistan Service Grants - \$5,500 for 12-13 school year
  - Campus-based Programs
    - FSEOG - \$100 - \$4,000 for 12-13 school year
    - Federal Work-Study – on-campus job
    - Perkins Loans - \$5,500 for the 12-13 school year at 5% interest

# What is Student Aid?

- The Major Federal Student Aid Programs:
  - Federal Student Loans
    - Stafford - \$5,500, 6,500, 7,500 (3.4% or 6.8%)
      - Subsidized vs. Unsubsidized
    - PLUS – Parent Loan for Undergraduate Students (7.9%)
  - Other U.S. Department of Education Programs
    - LEAP (Leveraging Educational Assistance Partnership)
    - Robert C. Byrd Honors Scholarship Program
    - Vocational Rehabilitation Programs

# What is Student Aid?

- Other Federal Programs:
  - Federal Income Tax Credits
    - The American Opportunity Credit (usually parents)
      - Tax credit worth up to \$2,500 per student for education expenses during the first 4 years of postsecondary education
  - National and Community Service
    - Americorps - [http://www.americorps.gov/for\\_individuals/why/index.asp](http://www.americorps.gov/for_individuals/why/index.asp)
      - A program of national and community service that provides funding for education in exchange for service

# What is Student Aid?

- Other Federal Programs:
  - Health Professions:  
[www.hrsa.gov/loanscholarships/index.html](http://www.hrsa.gov/loanscholarships/index.html)
  - Veterans Benefits: [www.gibill.va.gov](http://www.gibill.va.gov)
  - Other Assistance From the Military:
    - ROTC Scholarships
    - Assistance in Return for Active Duty

# What is Student Aid?

- Nonfederal Sources: State, School, and Private
  - State Aid
    - Regents' & New Century Scholarship
  - College Savings Plans
    - UESP – Utah Educational Savings Plan
  - School Aid
    - Directly From the School(s) your applying to
  - Private Scholarships
    - AMES Counseling Center, FastWeb, etc...
  - Be Careful of SCAMS!



# Who Can Get Federal Student Aid?

**To be eligible for federal aid, students must be:**

- U.S. citizens or nationals
- U.S. permanent residents
- Citizens of the Freely Associated States (Micronesia, Palau, and the Marshall Islands)
- Other eligible noncitizens

# Who Can Get Federal Student Aid?

## Other conditions:

- Most male students must be registered with Selective Service
- A student convicted of the sale or possession of illegal drugs they may be ineligible for Federal Student Aid
- If a student is convicted as a minor, it should not affect their ability to receive Federal Student Aid

# Who Can Get Federal Student Aid?

## Undocumented Parents

- Parents' undocumented status usually does not affect student's eligibility to apply for certain types of aid
- Eligibility depends on student's status

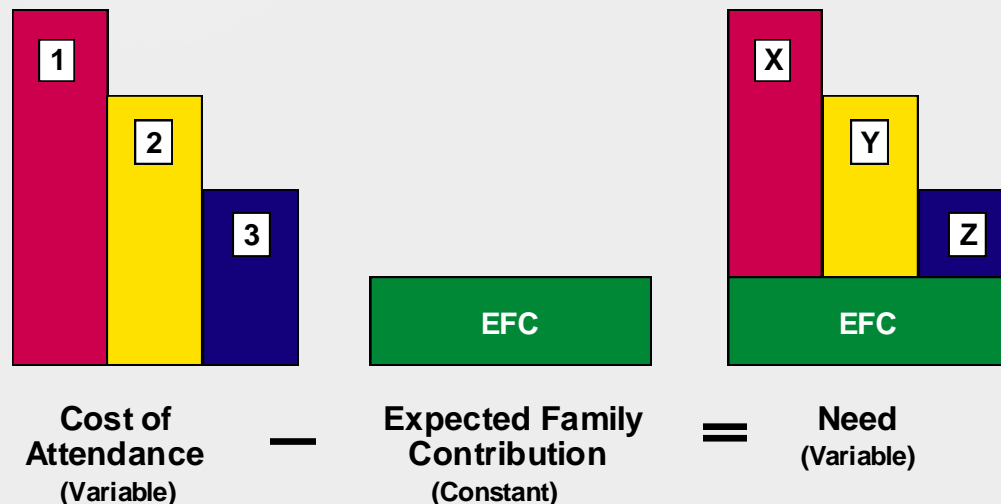
# What Is The Application Process For Federal Aid?

- Need Analysis – determination of how much a family reasonably can be expected to contribute towards a student's education
- Cost of Attendance – how much it costs to attend a certain school
  - Tuition and fees
  - Living expenses
  - Books
  - Supplies
  - Transportation
  - Miscellaneous personal expenses

# What Is The Application Process For Federal Aid?

## Financial Need

- $\text{COA} - \text{EFC} = \text{Financial Need}$
- Financial need is used to determine what types of aid you qualify for



# What is the application process for Federal Aid?

- Early Eligibility Indicator: FAFSA<sub>4</sub>caster
  - Indicates the student's estimated Pell Grant amount
  - Indicates the student's estimated Federal Work-Study amount
  - Indicates the student's maximum Federal Direct Stafford Loan eligibility

# What is the application process for Federal Aid?

FAFSA – **Free** Application for Federal Student Aid  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov)



The screenshot shows the FAFSA website homepage. At the top, it features the 'Federal Student Aid' logo with the text 'An OFFICE of the U.S. DEPARTMENT of EDUCATION', the 'PROUD SPONSOR of the AMERICAN MIND™' logo, and the 'FAFSA™ Free Application for Federal Student Aid' title. Below this is a navigation bar with icons for Home, About Us, PIN Site, StudentAid.gov, and Help, along with a search bar and language options for English and Español. A large blue banner reads 'Get help paying for college' and 'Submit a Free Application for Federal Student Aid (FAFSA)'. Below the banner is a collage of four photos of diverse college students. At the bottom, there are two columns: 'New to the FAFSA?' with a 'Start A New FAFSA' button, and 'Returning User?' with a list of actions (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a 'Login' button.

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of  
the AMERICAN MIND™

FAFSA™  
Free Application for Federal Student Aid

Home About Us PIN Site StudentAid.gov Help

SEARCH

English Español

## Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

# What is the application process for Federal Aid?

FAFSA – Free Application for Federal Student Aid  
[www.fafsa.com](http://www.fafsa.com)

**STUDENT FINANCIAL AID SERVICES INC.** [Returning Applicant Login](#)  
We are not affiliated with the Dept. of Education

[Home](#) [Understanding FAFSA](#) [Student Financial Aid](#) [Services](#) [Deadlines](#) [Client Feedback](#) [About Us](#) [Contact Us](#)

## File your Application for Federal Student Aid.

Become a client of the nation's oldest and largest student aid advisory service for as little as \$79.99.

New FAFSA Applicant?

### Which FAFSA are you filing?

2013-14 - For Fall 2013 through Spring 2014

Need a printable FAFSA Checklist?

[File Online Now](#)

File by phone. It's fast & easy  
Get immediate guidance now!

### 1.866.514.8938

Have a Student Aid Advisor complete the FAFSA for you to maximize your eligibility.

Se Habla Español 1.866.943.0886



#### Money for College

The Army National Guard offers generous education benefits and scholarship programs that can help you afford college without the burden of overwhelming debt.



[Learn more today](#)

#### Client Feedback

"My Student Aid Advisor was very helpful and she actually helped save us about \$25,000 because of the information that I neglected to put on my FAFSA when I tried to do it on my own..." Patricia B. Mandeville, LA

[Read 200,000+ client comments](#)

#### Using a FAFSA Preparer

Like filing your taxes, the FAFSA can be filed for free via paper or electronic forms without professional assistance at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Many people, however, choose to use a FAFSA preparer, just like a tax preparer, to provide personal advice, consultation and review of their important FAFSA application.

#### Free FAFSA Services

If you are looking for free services to assist you with your FAFSA or the financial aid process, be sure to check out these support services.

[Getting FAFSA help](#)



# What is the application process for Federal Aid?

FAFSA – **Free** Application for Federal Student Aid  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

## Collect your financial information

- Tax documents
- Bank account information
- Investment information
- Social Security Number or Alien Registration Number
- Income information
- Fill out your federal income tax return

# What is the application process for Federal Aid?

- Signing the FAFSA electronically
  - You will need a PIN

The screenshot shows the homepage of the Federal Student Aid (FAFSA) website. At the top, it features the logo for Federal Student Aid, an office of the U.S. Department of Education, and the FAFSA logo. Below the logo is a navigation bar with icons for Home, About Us, PIN Site, StudentAid.gov, and Help. A search bar is located on the right side of the navigation bar. The main heading reads "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)". Below the heading is a banner image showing four diverse college students. The page is divided into two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of options (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a "Login" button.

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of  
the AMERICAN MIND™

FAFSA™  
Free Application for Federal Student Aid

Home About Us PIN Site StudentAid.gov Help

SEARCH

English Español

## Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

**New to the FAFSA?**

**Start A New FAFSA**

**Returning User?**

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

**Login**

# What is the application process for Federal Aid?

- FAFSA on the Web Worksheet
  - [www.studentaid.ed.gov/worksheet](http://www.studentaid.ed.gov/worksheet)
  - You will be able to see the questions that will be asked to fill out electronically

# What is the application process for Federal Aid?

- FAFSA on the Web
  - Uses skip logic
  - Uses IRS retrieval
    - Takes 2 – 3 weeks after you have filed your taxes
    - If you don't use IRS retrieval your school's financial aid office may ask for additional information or you may be chosen for verification
  - You do not have to fill out everything in one sitting

# What is the application process for Federal Aid?

- What happens after submission?
  - FAFSA information goes to Central Processing System
    - EFC is calculated
  - Student receives email called a SAR (Student Aid Report) with EFC within 3-5 days
  - Within 72 hours after submission, the schools listed on the student's FAFSA have access to the student's information (Up to 10 schools)

# What is the application process for Federal Aid?

- What happens after submission?
  - The school will send an award letter
  - Many times this is online, or through email
  - The award letter will explain what types of aid are available
  - Choose what aid you accept and let your school know

# Sample Award Package – High Need

## Example 1: Dependent Freshman Student with Very High Financial Need

Cost of Attendance	<b>\$12,240</b>
Expected Family Contribution	\$0
Financial Need	<b>\$12,240</b>
Federal Pell Grant	\$4,310
Federal Work Study	\$1,800
Federal Perkins Loan	\$3,000
Recommended Subsidized Stafford Loan	\$2,380
<b>Total Financial Aid Package</b>	<b>\$12,240</b>

# Sample Award Package – Moderate Need

## Example 2: Dependent Freshman Student with Moderate Financial Need

Cost of Attendance	<b>\$12,240</b>
Expected Family Contribution	\$3,229
Financial Need	<b>\$9,011</b>
Federal Pell Grant	\$700
Federal Supplemental Educational Opportunity Grant	\$1,000
Federal Work Study	\$1,800
Recommended Subsidized Stafford Loan	\$3,500
Recommended Parent PLUS Loan	\$2,011
<b>Total Financial Aid Package</b>	<b>\$9,011</b>



# Sample Award Package – Low Need

## Example 3: Dependent Freshman Student with Low Financial Need

Cost of Attendance	<b>\$12,240</b>
Expected Family Contribution	\$6,842
Financial Need	<b>\$5,398</b>
Institutional Grant	\$250
Federal Work Study	\$1,648
Recommended Subsidized Stafford Loan	\$3,500
<b>Total Financial Aid Package</b>	<b>\$5,398</b>

# Sample Award Package – No Need

## Example 4: Dependent Freshman Student with No Financial Need

Cost of Attendance	<b>\$12,240</b>
Expected Family Contribution	\$14,556
Financial Need	<b>\$0</b>
Scholarship	\$1,500
Possible PLUS Loan	\$10,740
<b>Total Financial Aid Package</b>	<b>\$12,240</b>

# Unusual Circumstances

- Parent lost a job
- Medical expenses that weren't covered by insurance
- Parents divorced
- You cannot get your parents' info
- Any other unusual changes
  
- Work with the Financial Aid Administrator at the school you are going to attend!
  - Professional Judgment

# Unusual Circumstances

- Who is my “Parent” when I fill out the FAFSA?
  - If your parent is widowed or single answer the questions about that parent
  - If your parents are divorced or separated, answer the questions about the parent with whom you lived more during the past 12 months
  - The following people are not your parents unless they have adopted you: grandparents, foster parents, legal guardians, older brothers or sisters, and uncles or aunts

# Unusual Circumstances

- What if my parents aren't going to help me pay for college and refuse to provide information for my FAFSA?
  - You aren't independent of your parents just because they refuse to help you
    - You might qualify for loans...

# 2013 UHEAA FAFSA NIGHTS

FREE ASSISTANCE COMPLETING THE FREE APPLICATION FOR FEDERAL STUDENT AID  
THROUGH FEBRUARY AND MARCH FROM UTAH'S PAYING FOR COLLEGE EXPERTS

## FEBRUARY

- 2.4.13 - JUDGE MEMORIAL HS
- 2.13.13 - KEARNS HS, WEBER HS, GRANGER HS
- 2.19.13 - NORTHBRIDGE HS, MANTI HS, CLEARFIELD HS
- 2.20.13 - GARFIELD HS, OGDEN HS, GUNNISON HS, EAST HOLLYWOOD HS
- 2.21.13 - WOODS CROSS HS
- 2.25.13 - BEAR RIVER HS
- 2.26.13 - TOOELE LEARNING CENTER, HILLCREST HS,  
TAYLORSVILLE HS, MONTICELLO HS
- 2.27.13 - WEST JORDAN HS, EAST HS, SAN JUAN HS, BONNEVILLE HS
- 2.28.13 - WEST HS, AMERICAN FORK HS

## MARCH

- 3.5.13 - COTTONWOOD HS, HIGHLAND HS, SKYVIEW HS, EMERY HS
- 3.6.13 - CYPRUS HS, HUNTER HS, GRAND HS
- 3.7.13 - TINTIC HS, PROMO HS, UNION HS
- 3.11.13 - BOX ELDER HS
- 3.12.13 - LOGAN HS, PLEASANT GROVE HS
- 3.13.13 - SEVIER HS, WAYNE HS
- 3.14.13 - KANE HS
- 3.19.13 - HURRICANE HS
- 3.20.13 - SNOW CANYON HS
- 3.21.13 - MILLARD HS
- 3.26.13 - DELTA SCHOOL DISTRICT OFFICE

PARENTS AND STUDENTS:

IF POSSIBLE, FILE 2012 TAXES PRIOR TO THE EVENT AND BRING THE DOCUMENTS WITH YOU

ATTEND AN EVENT AND FILE YOUR FAFSA FOR A CHANCE TO

WIN ONE OF TWO \$1,000 SCHOLARSHIPS

CANT ATTEND AN EVENT? WE'RE ALSO AWARDING A

\$500 SCHOLARSHIP JUST FOR COMPLETING YOUR FAFSA

SCHOLARSHIP DETAILS AND LIST OF MATERIALS YOU'LL NEED TO COMPLETE YOUR FAFSA AT

FB.COM/UHEAA IN THE "FAFSA SCHOLARSHIP" TAB

<https://www.facebook.com/uheaa>